

Message Text

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44

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20

STR-08 CEA-02 PA-04 PRS-01 USIA-15 DRC-01 /181 W

----- 046229

R 061456Z NOV 73

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 8869

INFO AMEMBASSY BERN

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

AMEMBASSY LONDON

LIMITED OFFICIAL USE PRETORIA 4044

E.O. 11652: N/A

TAGS: EFIN, SF

SUBJ: SOUTH AFRICAN GOLD AND FOREIGN EXCHANGE

RESERVES FOR WEEK ENDING OCTOBER 26, 1973

REF: PRETORIA 3900

1. SOUTH AFRICAN RESERVE BANK HOLDINGS FOR WEEK ENDING OCTOBER 26
AS FOLLOWS (IN MILLION RAND);

GOLD	571.3 (DOWN 1.5)
FOREIGN EXCHANGE	532.0 (UP 7.9)
TOTAL	1,103.3 (UP 6.4)

2. ABOVE INDICATES SARB CONTINUED HEAVY SALES OF GOLD, TAKING
ADVANTAGE OF CONTINUING HIGH FREE MARKET RATES. IN FACT,
ACCORDING SARB REPORTS, SEPTEMBER GOLD SALES EXCEEDED PRODUCTION
AND THIS TREND HAS CONTINUED INTO OCTOBER.

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3. THE RAND EXCHANGE RATE ROSE AGAINST MAJOR CURRENCIES DURING
WEEK ENDING NOVEMBER 3, REFLECTING STRONG SHOWING OF DOLLAR TO
WHICH IT REMAINS TECHNICALLY LINKED. RAND APPRECIATED 2.3
PERCENT AGAINST STERLING, 2.0 PERCENT AGAINST GERMAN MARK,
1.5 PERCENT AGAINST YEN AND 0.8 AGAINST FRENCH FRANC
DURING THE PERIOD.
HURD

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: FOREIGN EXCHANGE HOLDINGS, GOLD TRANSACTIONS, GOLD HOLDINGS
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Draft Date: 06 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
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US Department of State
EO Systematic Review
30 JUN 2005

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